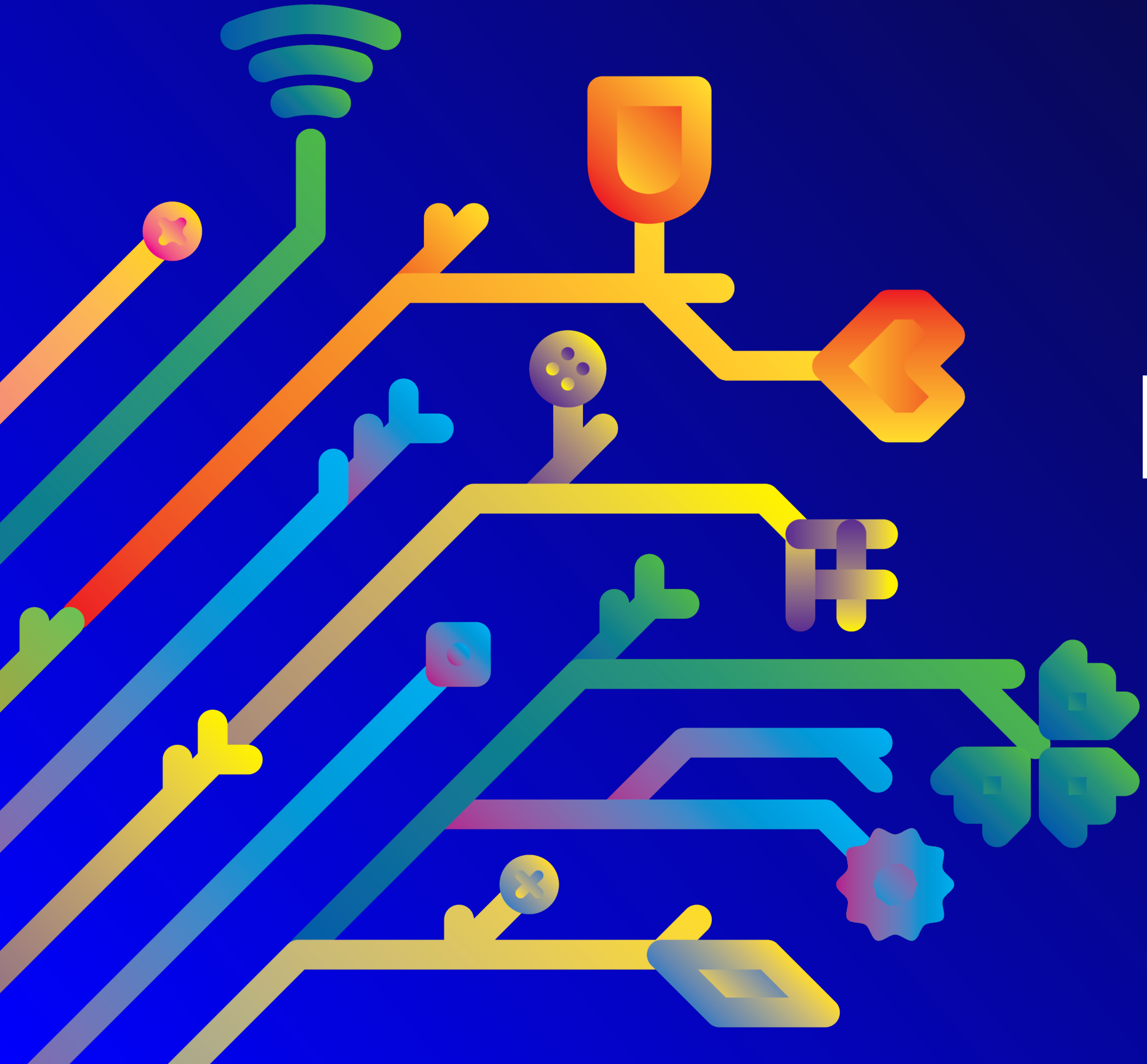

MOLDOVA

your next destination for investments

Updated as of Sep 3, 2026

INVEST MOLDOVA

Why invest in the Republic of Moldova?

- Strategic geographic location
- Attractive tax system
- Competitive operating costs
- Multilingual population and affordable labour force
- Digital services in the public sector
- Advanced IT infrastructure at competitive costs
- Special incentives from the Government

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Invest Moldova Agency

Your One Stop Shop for investment and export

We are a public institution, under the Prime Minister's office.

1. Investment attraction
2. Aftercare
3. Country Brand Promotion
4. Economic Diplomacy
5. Export Promotion

Key Facts about Moldova

Since 2022, **EU candidate member.**
Since 2024, **began EU accession negotiations.**
Target 2030 EU member.

Population
2.4 million

Active Population 15+
926,900

Unemployment rate
7.3%

Languages
Romanian - Official Language
English, French, Russian, Ukrainian, Turkish, German

Flights
to over 30 countries / 70+ cities

GDP 2025*
18 bln EUR

GDP per capita 2025*
7,644 EUR

Average gross monthly salary Q2 2026
840 EUR

Gross minimal salary 2026
310 EUR

Source: NBS, NBM, IMF,
**preliminary estimates for GDP*

Yes, Moldova is a small country, ranks 135th in the world by area. But:

- Moldova ranks top 20 global exporters of plums, walnuts, cherries, apricots, rapeseed, apples, and grapes.

- Moldova ranks top 20 global exporters of wine. And we have the largest wine collection in the world, according to the Guinness Book of records.

- In the last 7 years, the number of IT sector employees increased over x3 times, revenues in IT grew over 4 times.

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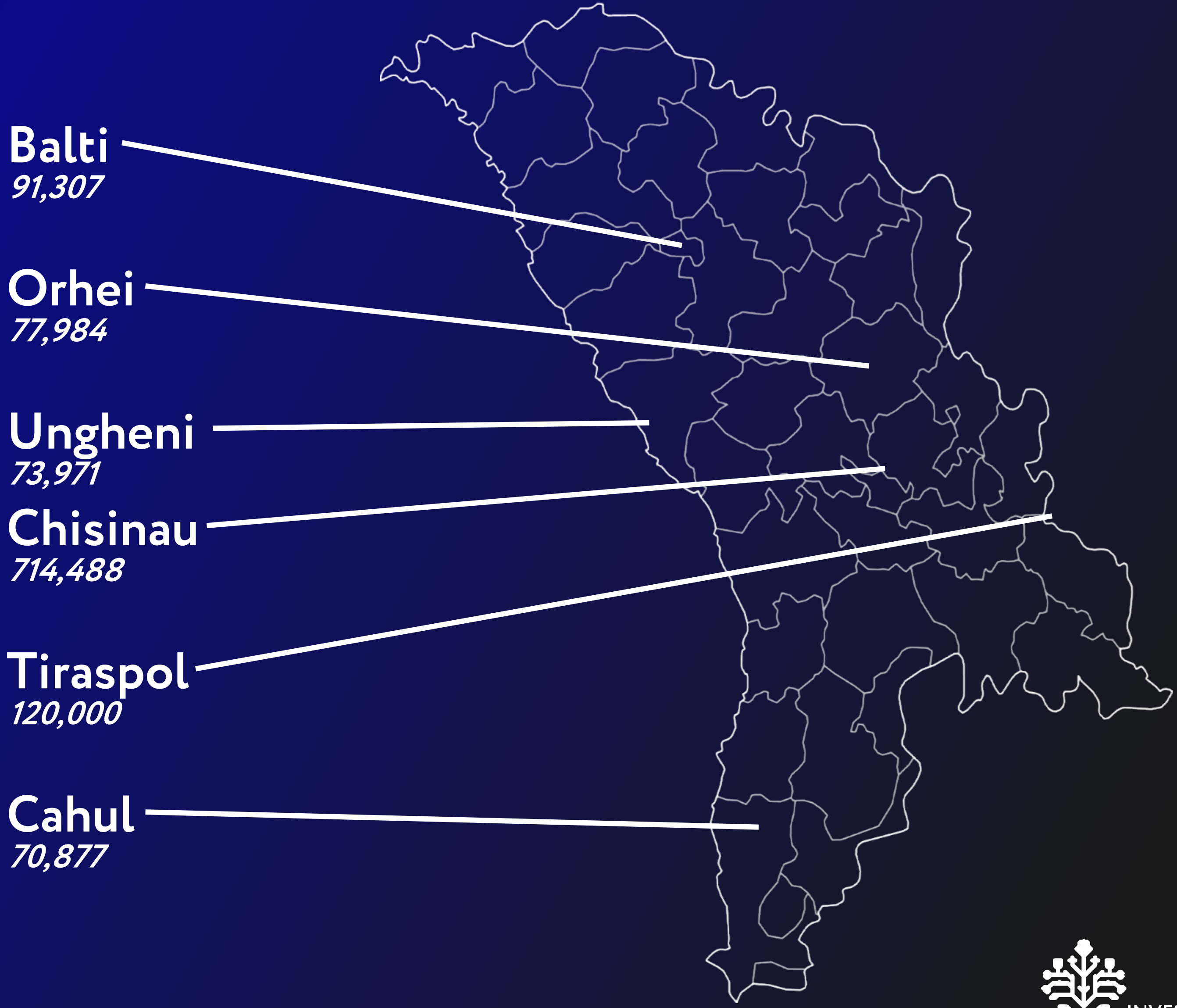
Population by key districts

Moldova is neighboring with Ukraine and Romania. The largest city is Chisinau – the capital city, followed by Tiraspol, Bălți, Ungheni, Orhei, Cahul.

North	**627,911**
South	**315,823**
Centre	**663,007**



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Source: NBS, Number of population with usual residence

International Rankings

In 2025, Moldova received its first-ever sovereign credit rating from S&P Global, completing coverage by all three major agencies — each with a stable outlook.

Fitch Ratings 2026: B+, Outlook stable

S&P Global 2026: BB-/B, Outlook stable

Moody's 2026: B2, Outlook stable

Global Gender Gap Index 2025: 7 out of 146

Sustainable Development Report 2025: 30 out of 166

Greenfield FDI Performance Index 2025: 18th out of 84

Free Trade Agreements

With just 2.4 million inhabitants, Moldova's Free Trade Agreements provide access to a vast market of over **870 million** consumers.

- European Free Trade Association (EFTA) – 2024
- UK – Moldova Strategic Partnership, Trade & Cooperation Agreement – 2020
- Republic of Türkiye – 2016
- Deep & Comprehensive Free Trade Area (DCFTA) – 2014
- CEFTA Countries – 2007
- GUAM Countries – 2002

Moldova Export Structure 2025

EUR 3.4 bil exports of goods,

out of which:

European Union

EUR 2.3 bil

(68%)

Romania	29%
Türkiye	10%
Italy	9.2%
Czech Republic	8.2%
Ukraine	7.9%

Source: NBS, Preliminary data

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Moldova Import Structure 2025

EUR 9.7 bil imports of goods,

out of which:

European Union

EUR 5.2 bil

(54%)

Romania	22.7%
China	13.6%
Ukraine	10.1%
Türkiye	7.0%
Germany	6.8%

Source: NBS, Preliminary data

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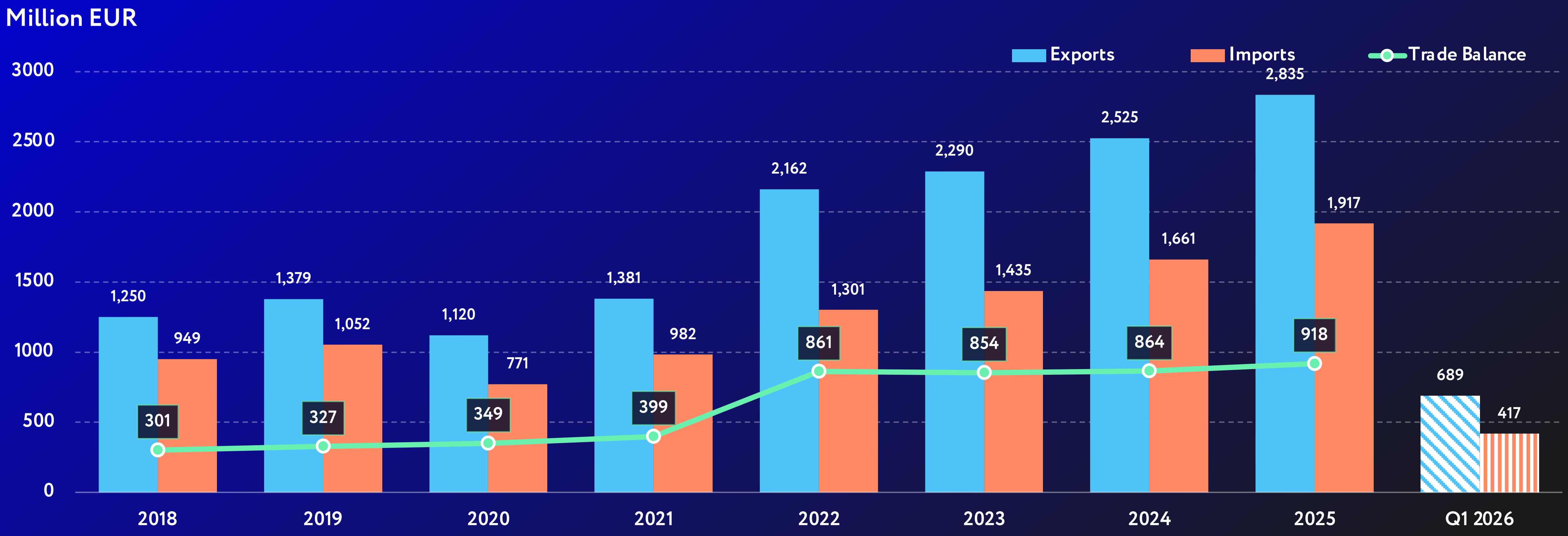
Moldova's Service Trade

Nine years of continuous growth - service exports reach €2.8B with a €0.9B surplus in 2025.



Source: NBM

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FDI Stock

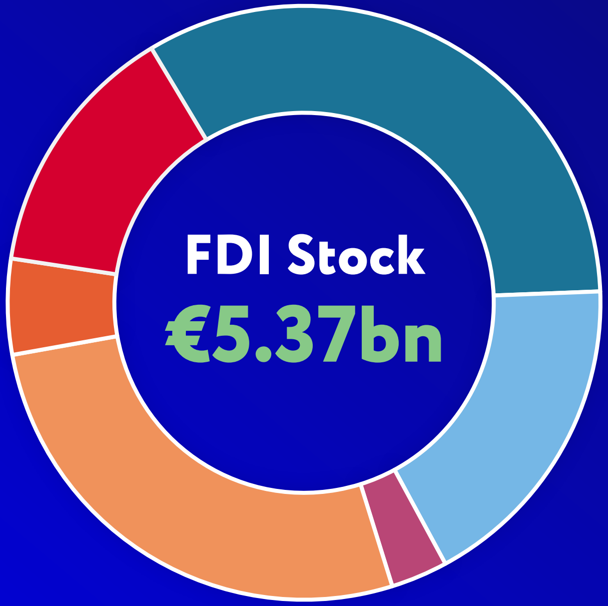
85%

from EU countries

In 2025, more than **80%** of accumulated FDI equity capital in Moldova originated in **EU countries**. By economic activity, financial and insurance activities held the largest share (33.0%), followed by trade (27.0%) and manufacturing (17.7%).

Reinvested earnings accounted for over **60%** of gross FDI inflows in 2025 - evidence of sustained confidence among investors already established in the country.

KEY FIGURES



Total FDI stock, 31.12.2025: €5.37bn
of which equity capital €3.72bn (69.2%), debt instruments €1.65bn (30.8%)

- **33.0% FINANCIAL SECTOR**
- **27.0% TRADE**
- **17.7% MANUFACTURING**
- **5.2% ICT**
- **3.1% ENERGY SECTOR**
- **14.0% OTHER**

Source: NBM

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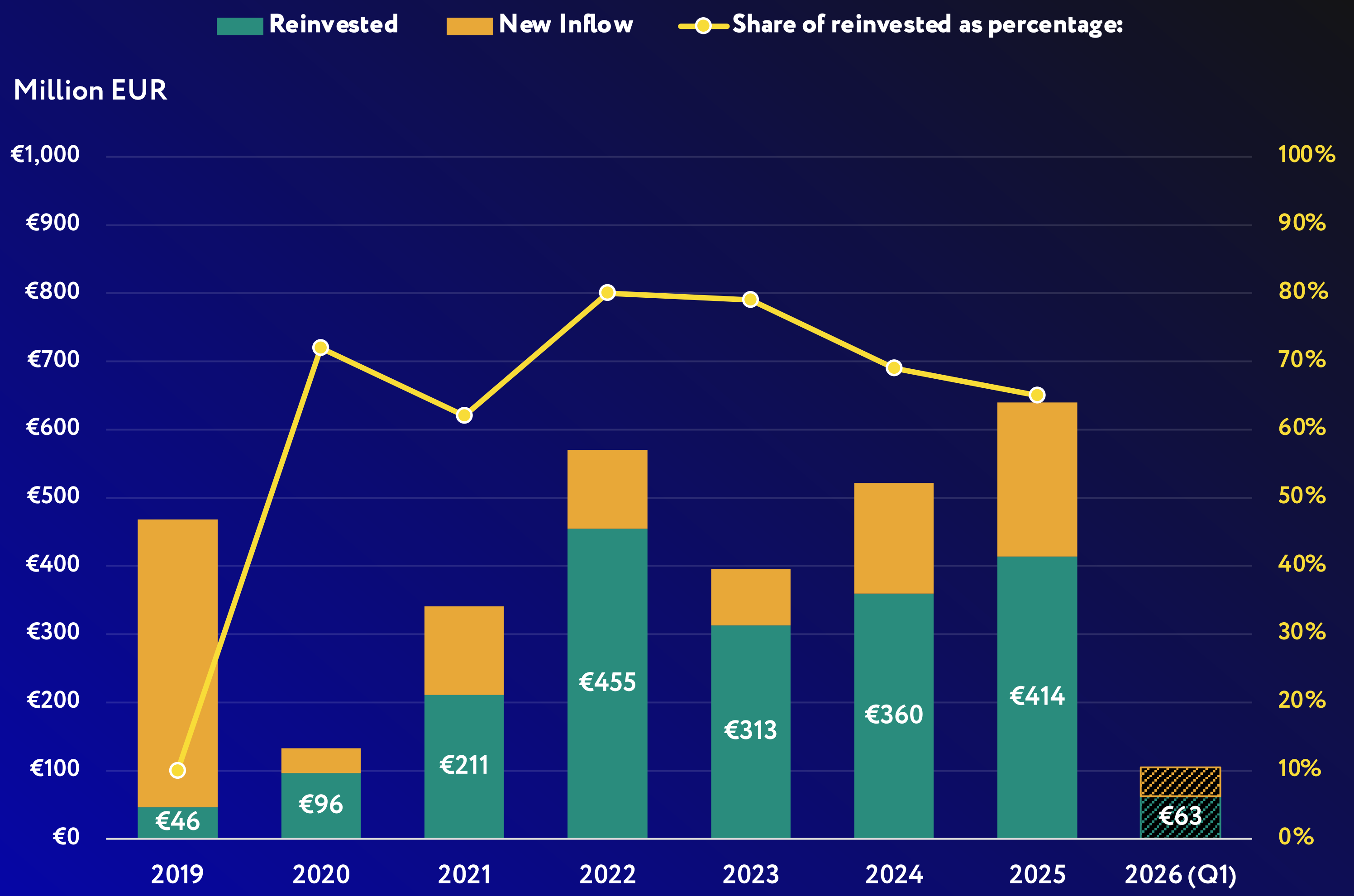
Net Change in FDI Stock in 5 Years

TOP 5 INVESTING COUNTRIES

Austria	€124M	#1
Bulgaria	€103M	#2
United Kingdom	€95M	#3
Romania	€92M	#4
Estonia	€50M	#5

REINVESTED PROFITS FROM FDI INFLOW



Source: NBM

Why invest in Moldova?
Because of EASE OF DOING BUSINESS

Moldova adopted **SEPA** (Oct 2025), **NCTS** (Nov 2025), **RLAH** (Jan 2026) and created **BIMX** to enhance financial and customs efficiency, aligning with European standards.

Over 82% of business public services are digitalized, targeting full digitization.

Key digital public services:

evo

Evo: Over 421 business services available.

MSign: 145,200 average signatures per day .

MPay: 41,397 average transactions per day.

MIA: Over 900,000 active users.

BIMx

BIMx: Go Live scheduled for September 28.

Cost of Living & Quality of Life

Apartment rent (1 studio) in city center:
550 EUR

High-quality meals at budget-friendly prices
20 EUR

International hotel chains Radisson, Mariott, IBIS:
160 EUR/night

Movie, theater, opera ticket 1 person:
5 EUR

One-way ticket for public transport:
0.30 EUR

Taxi Ride:
ca. 6 EUR/trip within city

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Talent Availability

Higher Education Students

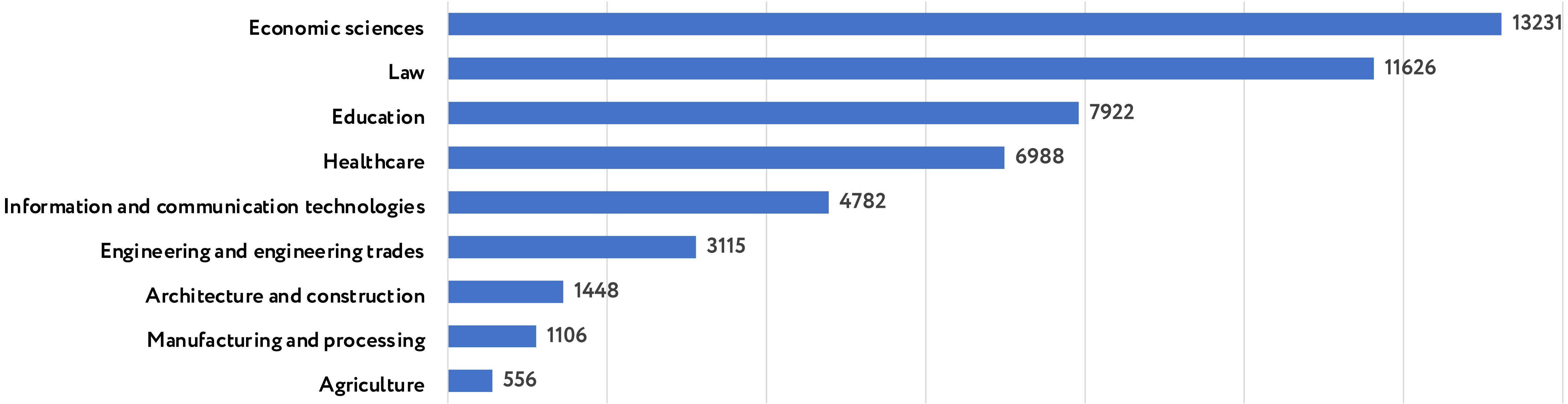
16 Higher Educational Institutions

62.9k Students, Bachelor's & Masters

6.4k Foreign Students

14 Centers of Excellence Incl. DVE

Students By Specialty



Source: NBS, 2025/26

Fiscal System: Investor Friendly

Moldova's 51 Double Taxation Agreements ensure tax efficiency for investors

Country	Corporate Income Tax	Dividend Tax	Value Added Tax
Moldova	12%	6%	20%
Germany	15%	25%	19%
Romania	16%	16%	21%
Czech Republic	21%	15%	21%
Austria	23%	23%	20%

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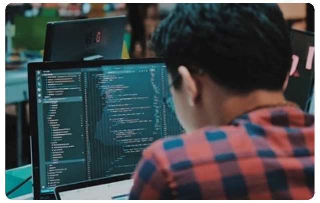
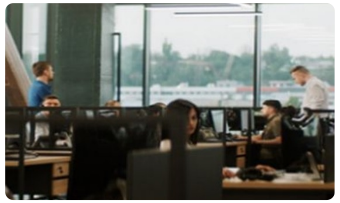
Strategic Sectors for Investment

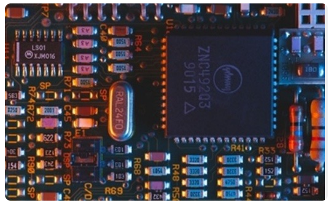
1: Moldova IT Park tax regime:


IT sector


BPO & business services

2: The National Program on Industrialization supports 6 key industries:


Automotive


Electronics


Agrifood Processing


Construction Mater.


Textiles


Pharma & Chemical

3: Opportunities in the critical infrastructure projects:


Renewable energy


Hard Infrastructure

IT and Business Sector

- Moldova excels in IT and BSS, with talent proficient in 14 languages, showcasing a diverse and multilingual workforce.
- The fastest growing sector: 7.5% of GDP for 2025.
- Highly qualified & multilingual human resource over 30k employed ICT professionals and 14K in BSS.
- 98% coverage of mobile communications networks (4G).
- Moldova exports 88% of its ICT services.

Source: NBS, MITP

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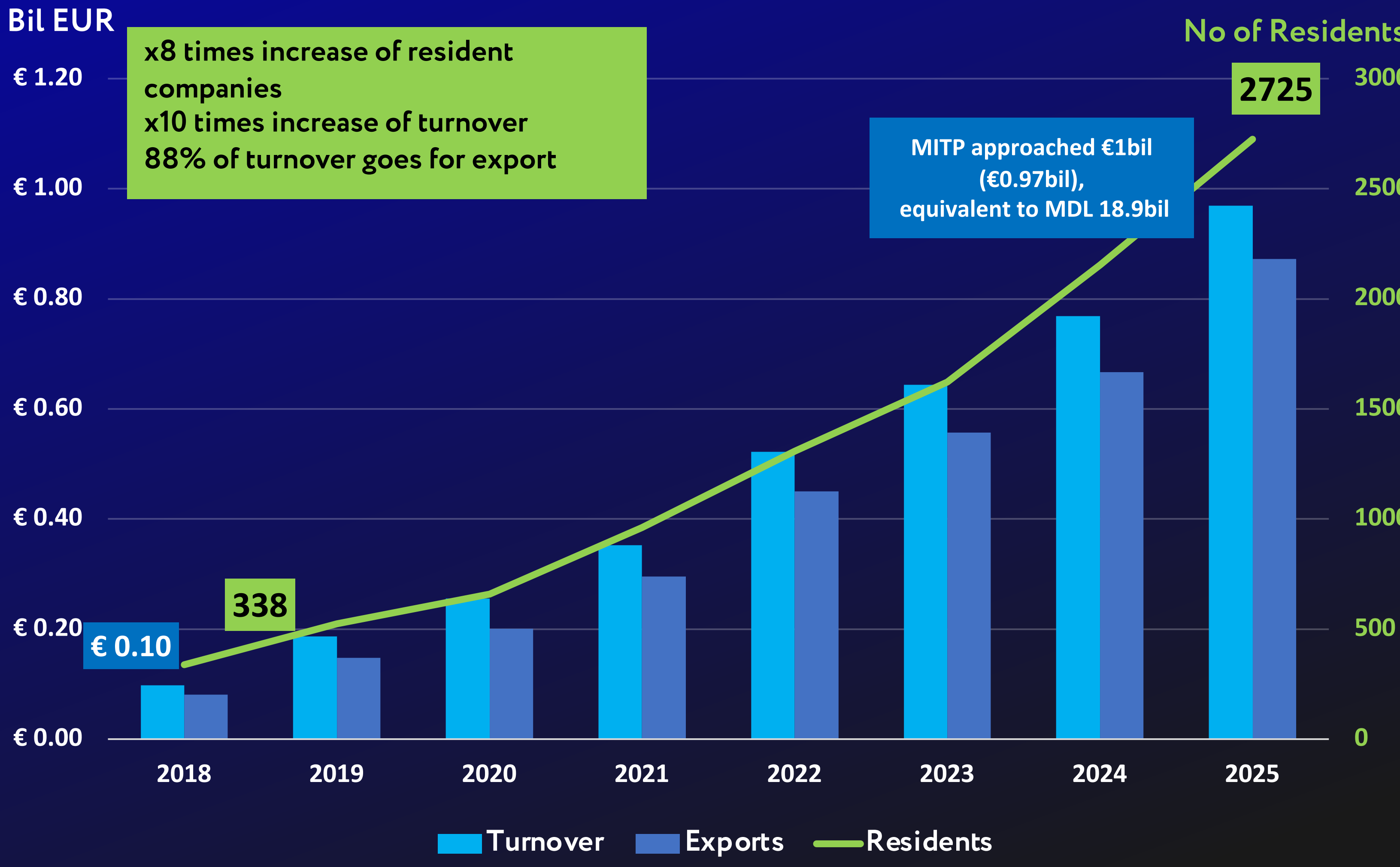
Moldova Innovation & Technology Park

www.mitp.md

MOLDOVA
Innovation
Technology
PARK

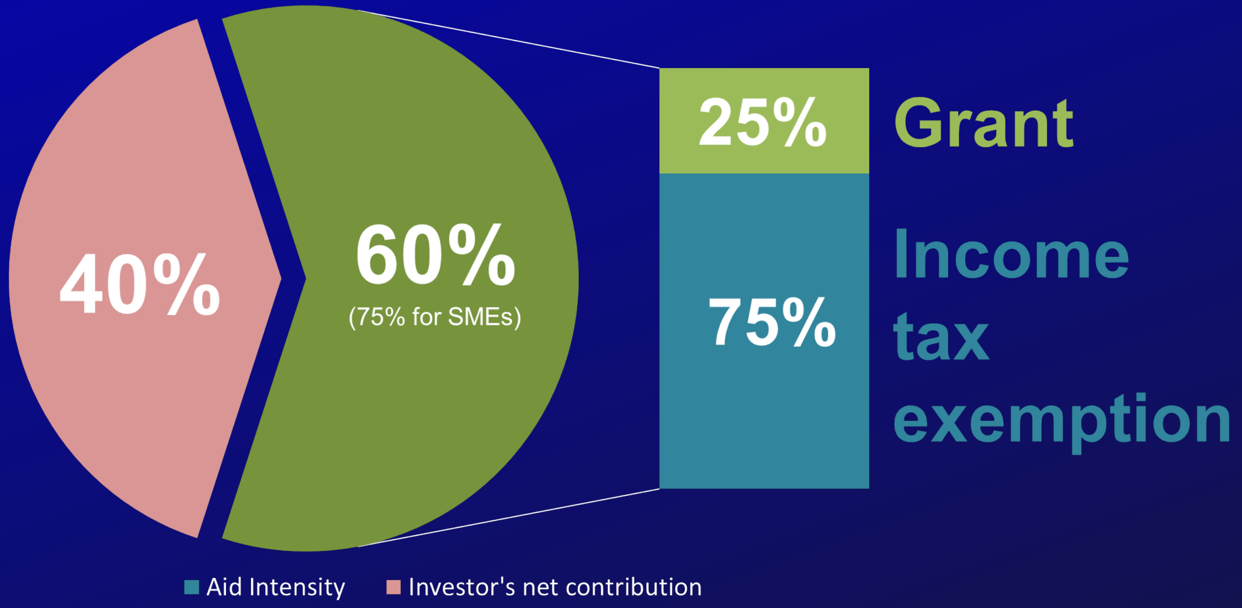
- 7% Single Tax on Revenue
- Gross Salary = Net Salary
- E-park: Virtual Office
- Fast and easy IT visa
- Guaranteed till 2035



Source: MITP, data for 2025 preliminary

Industrialization State Aid: how does it work

The State Aid Scheme is designed to boost economic development through investment. This program provides significant financial incentives for initial investments in priority sectors, making Moldova an appealing destination for businesses looking to expand or establish operations in CEE.



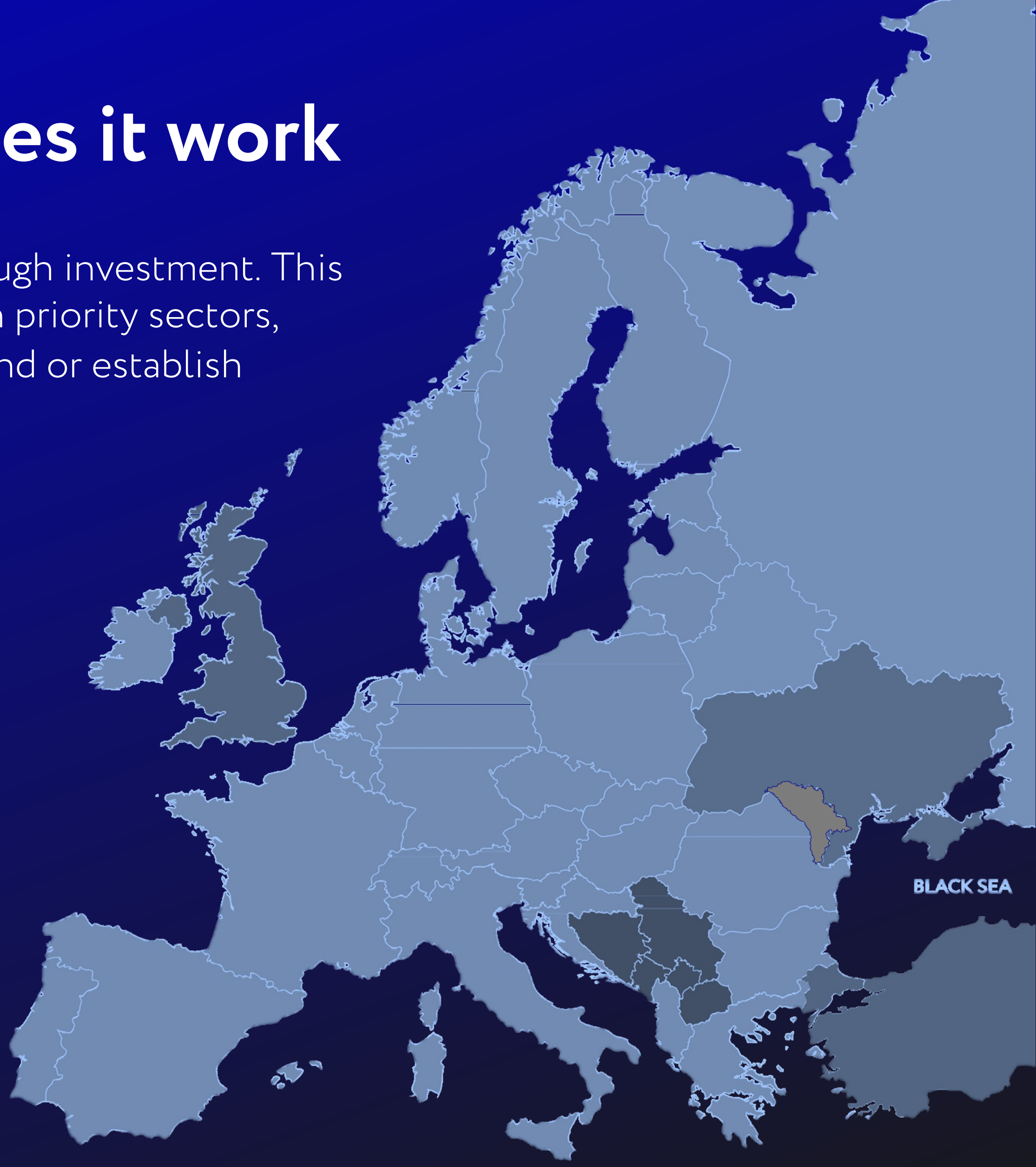
Total Budget:
EUR 200M

Maximum aid per project:
10% of total budget

Focused on manufacturing & export-oriented industries

EUR 500K
Minimum Investment

Equiv. minimum investment of 10 million MDL



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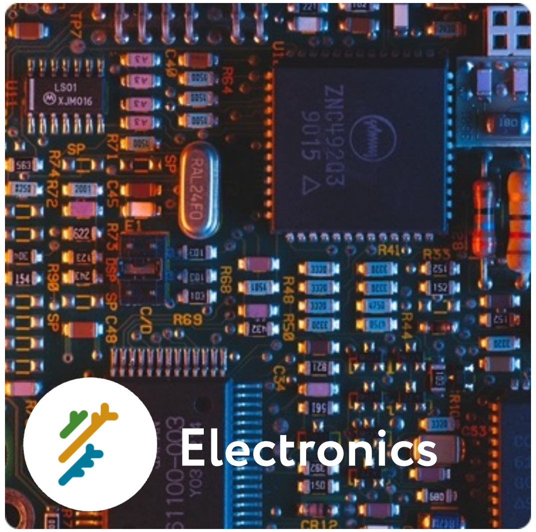
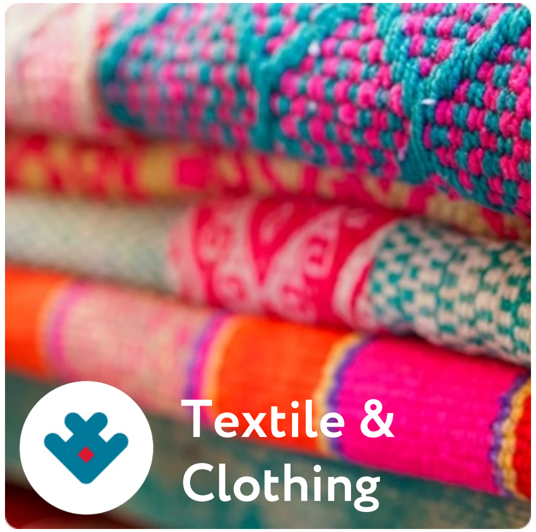
Industrialization Incentive: eligible sectors





The scheme is designed to support a wide range of investment types, from establishing new facilities to modernizing existing ones, with a clear emphasis on tangible and intangible assets that contribute to long-term economic development.

Eligible costs:

- Tangible assets: land, buildings, equipment
- Intangible assets: patents, licenses, know-how (up to 50% of total for large enterprises)

Types of eligible investments:

- Setting up a new establishment
- Expanding capacity of existing unit
- Diversifying production
- Fundamental change in production process

Automotive and Electronic Sector

1.3%

of all cars have components Made in Moldova

120

cities have components for public transport produced in Moldova

1.5 km

the longest Nanowires in the world was produced in Moldova

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Automotive and Electronic Sector

x2.3
in exports 2015-2025

24k
people employed 2024

10+%
of total country exports in 2025

- Cable assemblies and wiring harnesses
- Electronics components and systems
- Foam & felts
- Injections & molded parts
- Car seat covers, trim

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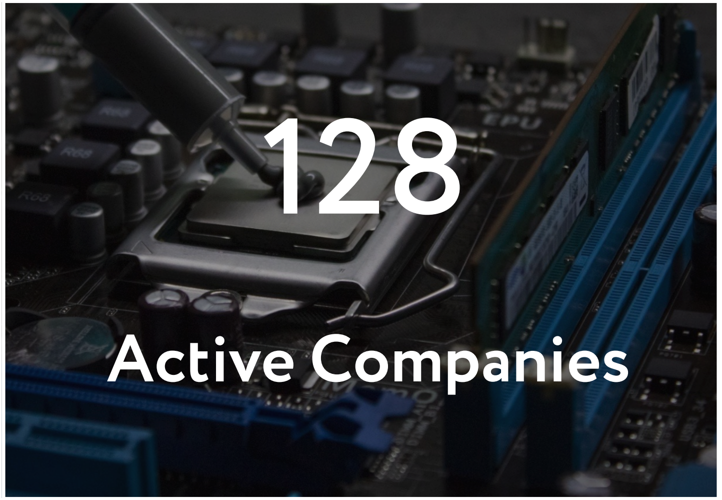
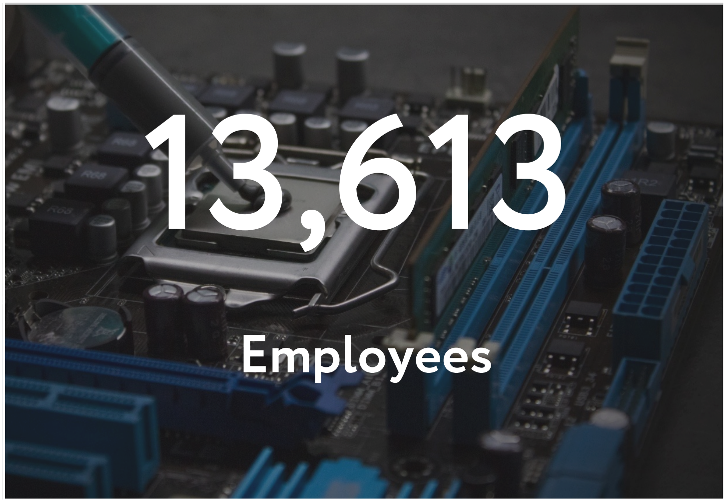
Source: NBS

Moldovan Electronics market

The electronics industry has experienced consistent growth over the last 5 years, with a 1.8-fold increase in the workforce involved in the sector, making a **significant contribution to GDP and attracting FDI**.





The sector's employment growth signals a maturing industry with increasing opportunities and a rising demand for skilled professionals.

PCBs Design & Manufacture

PCBA, SMD & THT montage

Electronic devices design & manufacture

Inductive Components

Nano Sensors & Micro Wire

EMS & ECM

Source: NBS

Automotive and Electronics players in Moldova

ELECTRONICS

Gilat

Magnetec

ELEKTRO MANUFACTURING

steinel

R&D

beurer

AROBS Software

DRÄXLMAIER

TEXTILES

LEAR CORPORATION

trox

CONFEZIONI ANDREA

QUALITY HUB
quality in everything we do

WIRE HARNESS

GG

SUMITOMO ELECTRIC BORDNETZE GmbH

DRÄXLMAIER

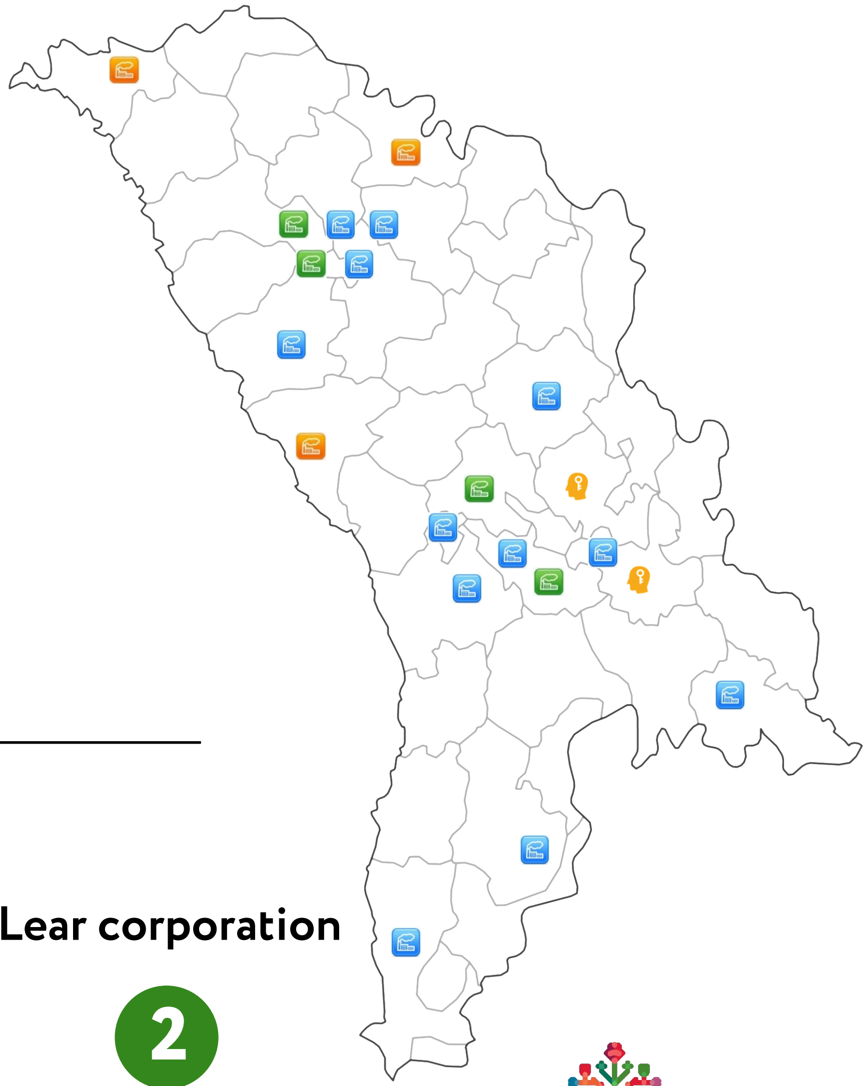
Kab-lem GROUP

WHETEC international

ACE CABLING

Succes Stories

Draxlmaier	Gebauer & Griller	SEBN	Lear corporation
4 plants	2 plants	2 plants	2 plants



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Agriculture & Food Processing

Historically, Moldova build a strong competence for agricultural products production. Now, our focus and one of the largest opportunities lies in agri-food processing.

7.4 %

share of agriculture in GDP

27%

of total exports in 2025

100+

export countries

x2 ↑

growth in exports 2015-2025

Source: NBS

Moldova on the Global Agri-Market

Starting with grapes and wine, and ending with delicious fruits, Moldova is a global power of agri-food production.

1st largest wine cellar by numbers of **bottles**

1st in the world with the highest **density** of vineyards

5th exporter of **plums**

8th exporter of **cherries**

5th exporter of **dried prunes**

12th exporter of **apples**

14th exporter of **grapes**

5th **grapes spirits(divin)** exporter

Source: COMTRADE, NetWeight2025

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Construction Materials Industry

Industry opportunities are driven by the growing needs for reconstruction of Ukraine and the building plans of Moldova, associated with the EU accession steps (i.e. energy efficiency of residential buildings, heavy infrastructure projects, building of bridges, roads, railway, airport extension).

Cement

High-quality cement from Holcim Moldova SA and Rîbnița Cement Plant, essential for building foundations, structures, and infrastructure

Bricks & Blocks

Various types of bricks and expanded clay concrete blocks from Chisinau Building Materials Plant, suitable for residential, commercial, and industrial construction

Steel Products

Continuous cast steel billets, light sections, and wire rod from Moldova Steel Works, crucial for reinforcing concrete and constructing durable buildings.

Concrete

Ready-mixed concrete from BPM, available in different grades to meet diverse construction requirements

TAFL: Textile, Apparel, Footwear & Leather

Moldovan TAFL sector's commitment to quality has earned the confidence of prestigious brands like Trussardi, Moncler, Armani, United Colors of Benetton, Max Mara.

Over 78% of Moldovan export goes to EU countries, mostly Italy, Romania, Germany, Poland.

584	19,000+	5%
entities	employees	of total exports

TRUSSARDI MONCLER UNITED COLORS OF BENETTON. MaxMara

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Source: NBS

Moldovan Pharma market

The turnover of the pharma market has a constant growth in the last years.
The pharmaceutical industry in Eastern Europe, including Moldova, has the potential to grow by over 25% in the next five years (German Economic Team).

Top origin country of the drugs sold in Moldova are: Germany, Romania, Hungary, Türkiye and Moldova. There is still large potential for investment.

Source: NBS

Moldovan Pharma market players

Moldovan market has over 1500 licensed pharmaceutical entities (manufacturers, distributors, drug chains and pharmacies). There are 8 domestic manufacturers certified according to Good Manufacturing Practice (GMP), with three holding EU GMP certification. Pharma sector employ thousands of highly skilled workers, with more than 700 of them working for domestic manufacturers.

Domestic manufacturers:

MC PHARMA Laboratoire pharmaceutique

sopharmacy

BIOTEHNOS

ElaDum Pharma

Flumed Farm

GMP certificates at the European level

EUROFARMACO

farmaprim

Balkan Pharmaceuticals

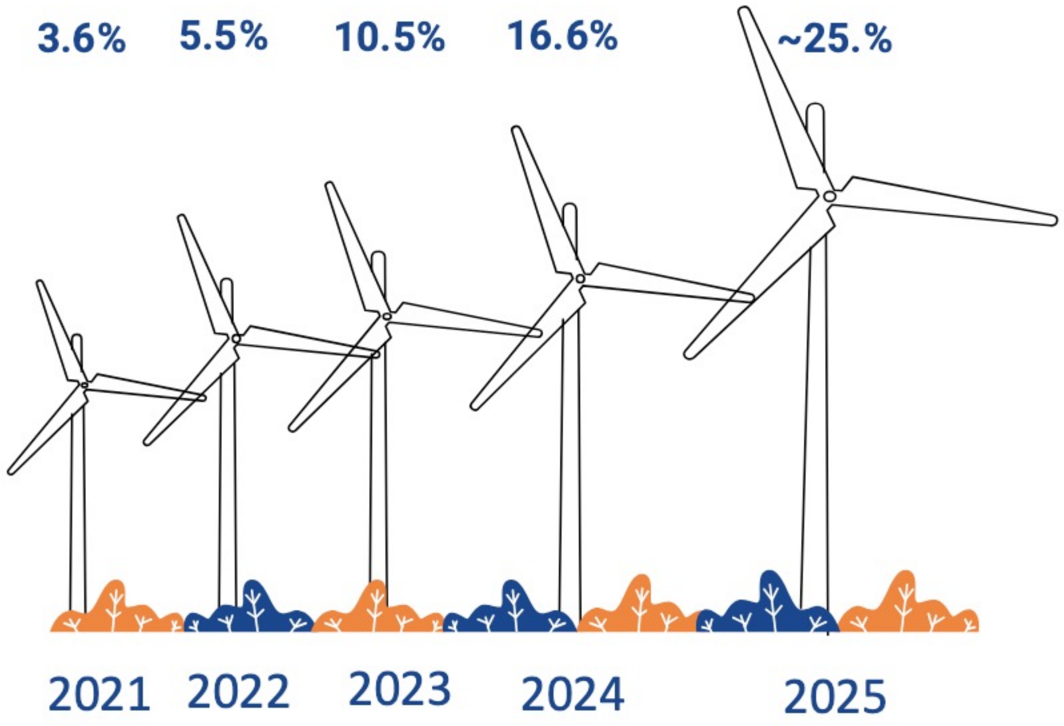
Renewable Energy

Existing electricity generation capacity from renewable sources (E-RES), end of June 2026, MW

	Eligible producers						
	Law 160-XVI/2007	Law 10/2016 Fixed tariff	Law 10/2016 Fixed price	Free market	Net metering	Net billing	Total
PV	0.59	155.35	60.00	357.04	115.31	105.09	**793.38**
Wind	27.23	0	0	228.99	0	0	**256.22**
Biogas	5.17	1.90	0	1.32	0	0	**8.39**
Hydro	0.25	0	0	16.50	0	0	**16.75**
Total	33.25	157.25	60.00	603.85	115.31	105.09	1074.74

* Installed capacity by technology and support mechanism

% RES from Total Electricity consumption



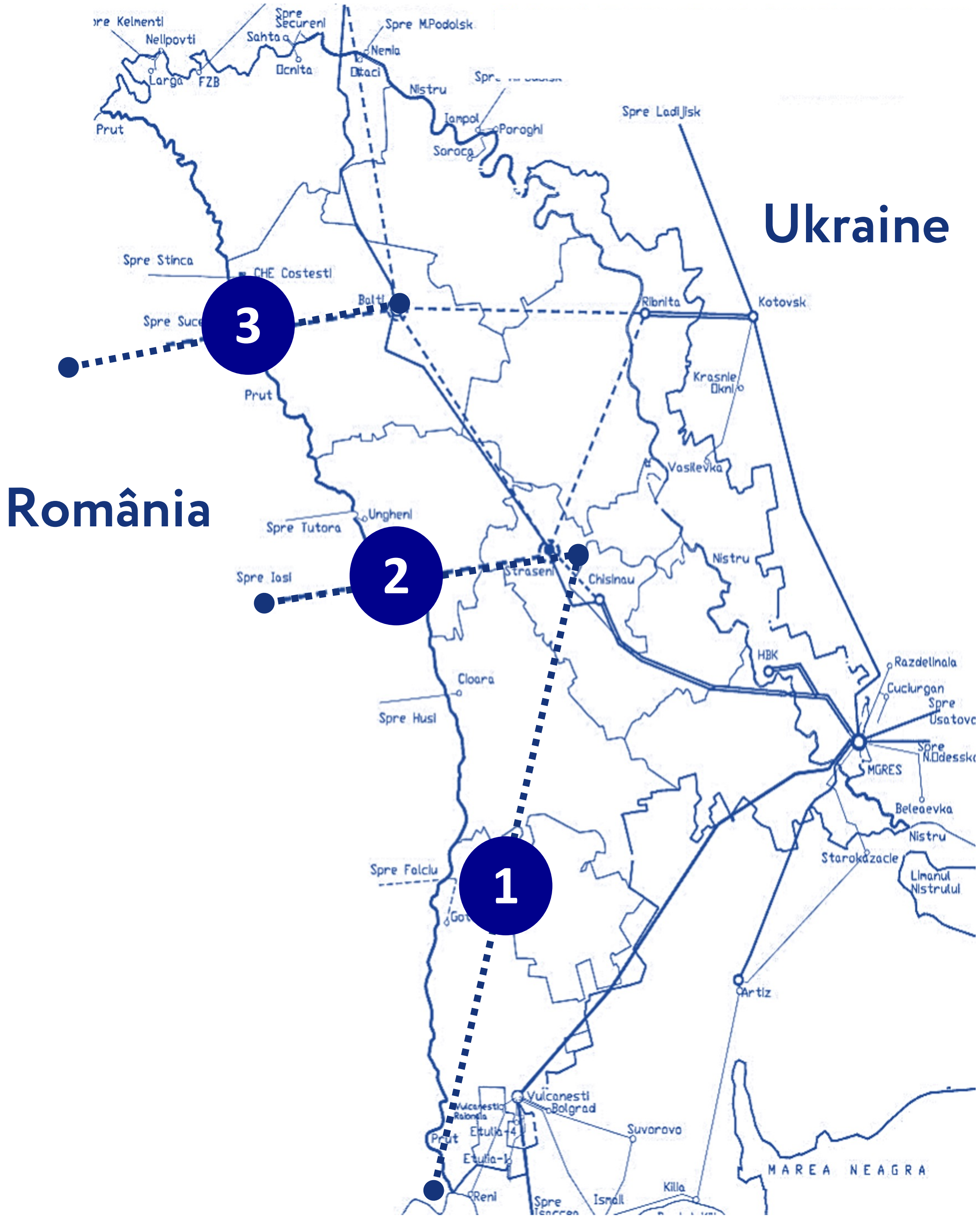
Source: MINISTRY OF ENERGY OF THE REPUBLIC OF MOLDOVA

Electrical Systems

The construction of 3 new powerlines will fortify the energy resilience of Moldova and will ensure the direct connectivity to the European market.

Construction of 400 kV overhead power lines:

1. Vulcănești (MD) - Chișinău (MD)
   Status: Final testing
2. Strășeni (MD) - Gutinaș (RO)
   Status: Feasibly Study finalized
3. Bălți (MD) - Suceava (RO)
   Status: Signed contract



Infrastructure Projects

Some critical infrastructure projects upcoming:

- Chisinau Airport extension
- Adding new airport (Marculesti on the way)
- Railway rebuild projects
- Giurgiulești Port extension
- Logistic terminal at Beresti
- New hospitals in Balti and Cahul (growth plan)
- Highway between Romania – Moldova – Ukraine
- New bridges over Prut
- etc.

Distance:

Chișinău	Giurgiulești Port	Odesa Port	Constanța Port	Istanbul Port
	214 km	193 km	435 km	979 km

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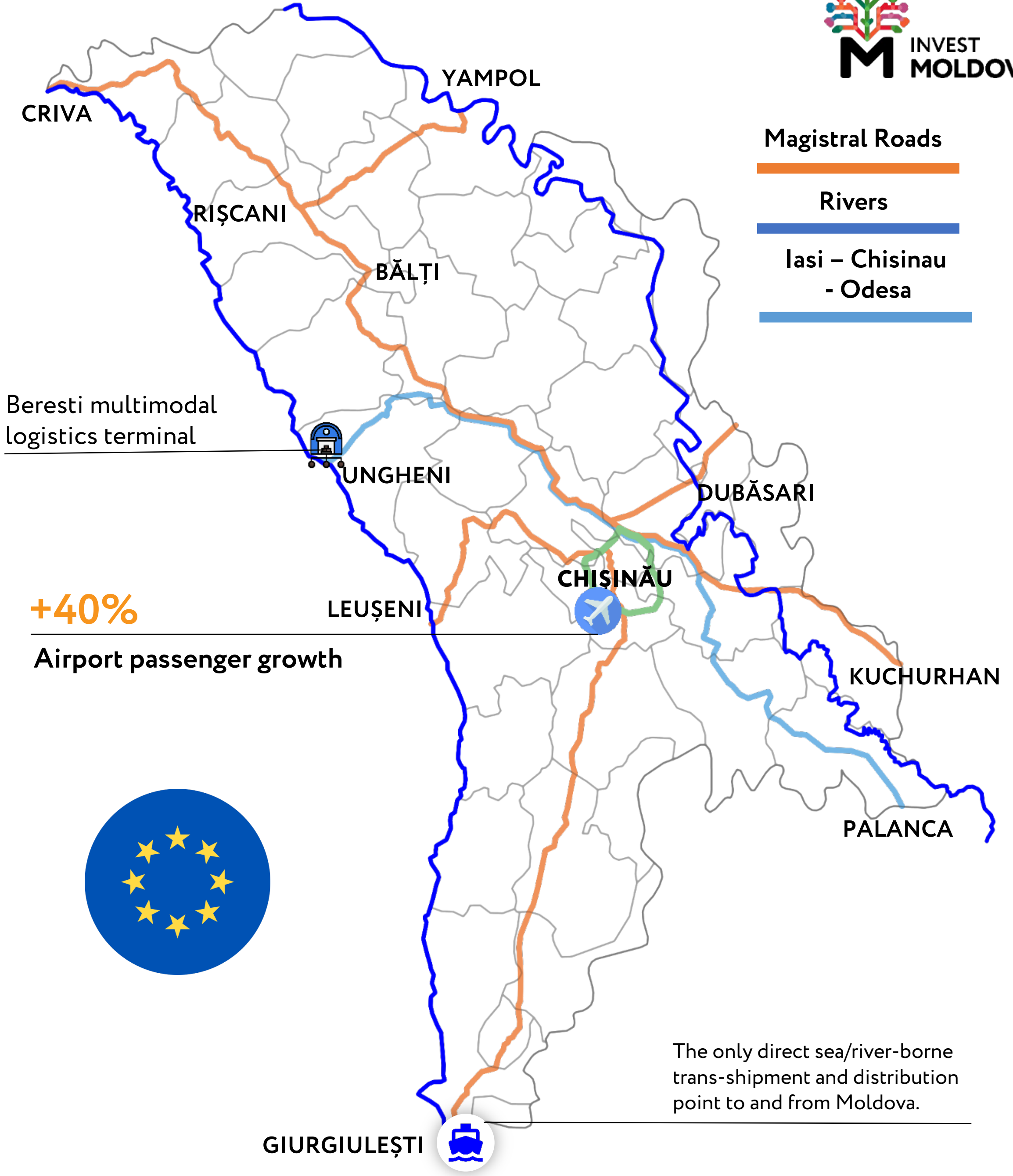


Moldova's Role in Ukraine's Reconstruction

Moldova is not a financier of Ukraine's reconstruction — it is a strategic enabler and "gateway economy" offering investors an EU-aligned, predictable jurisdiction adjacent to Ukraine. The 2026 KSE Institute study, developed in partnership with Invest Moldova, AmCham, UMAEF and UNFPA, maps a concrete pipeline of opportunities.

€521B

Ukraine recovery cost (World Bank, 10yr)

€523M+

Investment opportunities (KSE study, 2026)

3 regions

Cross-border focus: Odesa, Vinnytsia, Chernivtsi

Regional logistics hub
Trade corridors linking EU & UA

Industrial inputs
Construction materials supply

Agri-food value chains
Integrated cross-border production

Energy stability
Interconnection & resilience

Human capital & services
Multilingual, EU-skilled talent

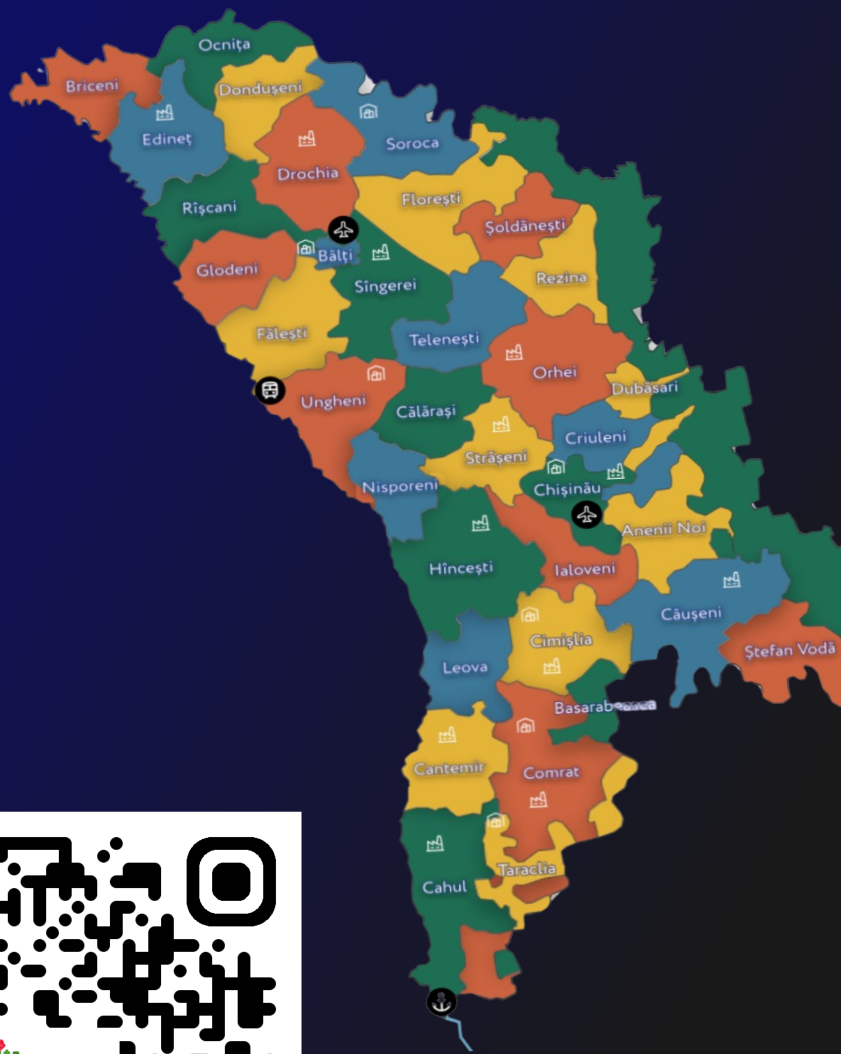
Trilateral coordination
MD–UA–RO regional alignment

Scan for full study

Study partners

INVEST MOLDOVA · UKRAINE-MOLDOVA AMERICAN ENTERPRISE FUND · KSE | Institute · AmCham Moldova fighting for your business

Investment map



Filtering System:

- **Filter by sector:** Choose a sector (IT, manufacturing, agriculture, energy, tourism, logistics);
- **Filter by region:** Explore investments across all 32 districts of the country, as well as in UTA Gagauzia and the municipalities of Chișinău and Bălți.

Key Functionalities:

Each investor has access to:

- Detailed project profiles;
- Direct contact information;
- Data and insights on every region of the Republic of Moldova.

Website: https://invest.gov.md/en/investment-map/

Your one stop shop:

Strategic Services

- Investment advisory (setup, expansion)
- Supplier integration into value chains
- Public-sector facilitation

Operational Support

- Local supplier & partner identification
- State aid & incentive guidance
- Post-investment assistance

Administrative Services

- Permits & authorizations support
- Interinstitutional coordination
- Infrastructure & service providers access

Networking & Analysis

- B2B & B2G facilitation
- Meetings with authorities
- Sector & market insights
- Trend & regulatory updates

Investor Guide:

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office@invest.gov.md