## **Electronics industry overview**

In recent years, Moldova's electronics sector has evolved, as demonstrated by key performance metrics in the corporate landscape. The data from 2018 to 2022 outlines the sector's progress and underscores aspects of stability and adaptation. Over this period, the sector witnessed a nominal increase in active companies and turnover, alongside a rationalization in the number of sector employees.

## Key Performance Indicators of Electronics Industry Companies

Indicator	2018	2022
Active companies	206	210
Employees	14,096	13,642
Turnover, (Million Euro)	327	377
Profit, (Million Euro)	-5.7	18.0

industry, including production and development of electronic devices and components, reflects growth and modernization, a trend substantiated by critical indicators.

Examining the core areas of the electronics

Note: The sector's size estimation utilizes NACE codes 26, 27, 29.31, 33.13, 46.52, and 95.21.

Source: National Bureau of Statistics.

## 2022 Electronics Sector Snapshot in Moldova

12.8 thousands employees in 2022 (1.8 times more compared to 2015)

Employees

Exports (HS code 85 - equipment and electronics) of USD 535.0 million in 2022 (double compared to 2016)

Export

Companies Income Products

**47** active copanies in 2022 (-32.9% compared to 2021)

**EUR 307 million** turnover in 2022 (2.7 times more compared to 2015)

**88.9%** of Moldova's electronics exports are wire harnesses, while **6.2%** are transformers & inductive components)

The workforce in the electronics sector reached approximately 12,800 in 2022, a 1.8-fold increase from 2015. Exports, under HS code 85, achieved USD 35.0 million in 2022, marking a doubling since 2016.

The sector's employment growth signals a maturing industry with increasing opportunities and a rising demand for skilled professionals.