

Trade potential

As of 2022, the European Union is Moldova's primary trading partner, with Moldovan exports to the EU reaching a value of USD 2.53 billion (49,3% of total exports). The signing of the DCFTA proved to be a catalyst, doubling Moldova's export value to the EU since 2014. Leading export categories include machinery and electrical appliances, foodstuffs and beverages, cereals and oils, textiles, and furniture. Conversely, imports from the EU, predominantly mineral fuels, machinery, and chemicals, rose to EUR 4.36 billion, marking a 38.6% increase in 2022 alone.



Duty-free exports to: EU, CIS, Balkan States



Generalized System of Preferences: USA and Japan



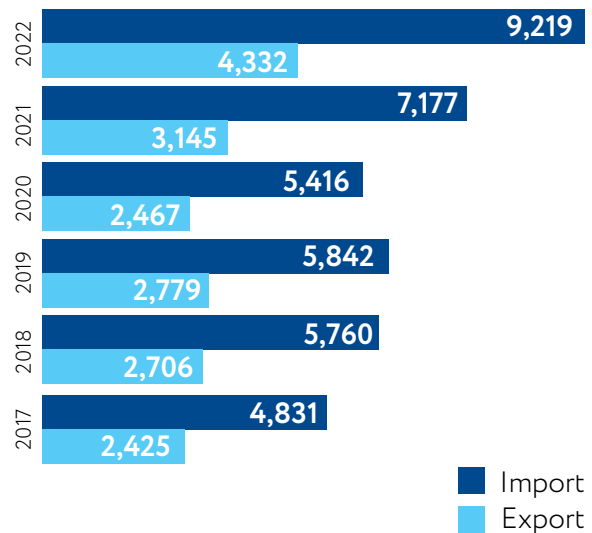
EFTA: Iceland, Liechtenstein, Norway, and Switzerland.

The International Trade Center's Export Potential Map indicates Moldova has an untapped export potential estimated at USD 2.0 billion. Moldova has great potential in export-driven manufacturing, particularly in sectors capable of producing complex goods like car seats and insulated electrical wire, as well as in ICT and specialized agricultural products.

Moldova's imports from the EU amounted in 2022 to €4.7 billion, an increase of about 23% from 2021. Key EU exports are machinery and appliances, and products of the chemical or related industry.

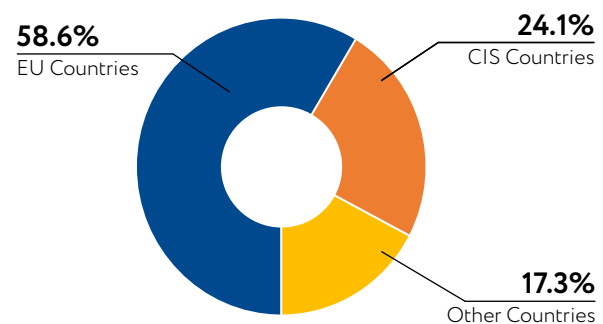
Moldova's exports to the EU increased by 14% from 2021-2022, from €1.83 billion in 2021 to €2.56 billion in 2022, showing growth after small decreases in the previous two years. The main EU imports from Moldova are mineral products, machinery and appliances.

Total volume of exports and imports, USD billion



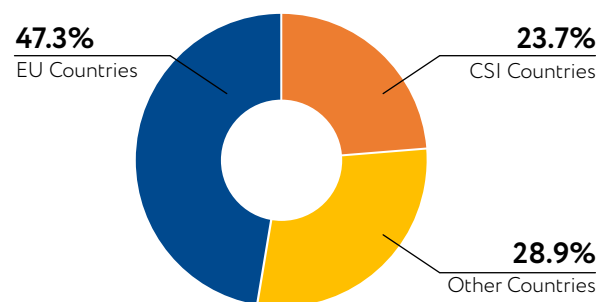
Source: National Bureau of Statistics, Foreign trade.

Exports by destination, 2022



Source: National Bureau of Statistics, Foreign trade

Imports by origin, 2022



Source: National Bureau of Statistics, Foreign trade in 2020.