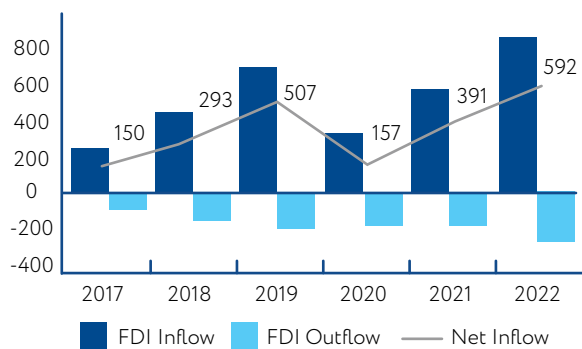


# Foreign Direct Investment

In 2022, Moldova's investment climate reached new heights, evidenced by the highest volume of foreign direct investment (FDI) inflows and the highest net FDI inflow witnessed in the last decade. The FDI stock surged to USD 4926 million, a 15% increment compared to the year prior. This upswing was bolstered by a reinvestment of profits amounting to USD 867 million, or 54% of the total inflows.

## FDI flow in the Moldovan economy

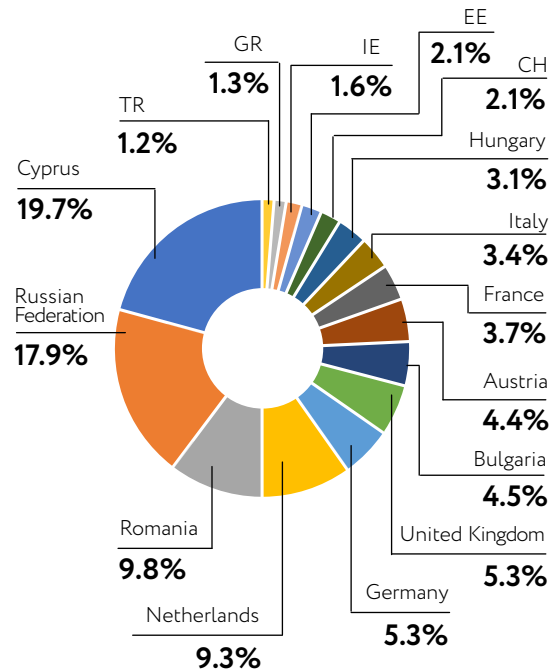


Source: National Bank of Moldova, International accounts

Investment is predominantly concentrated in finance, energy, manufacturing, trade, and ICT, indicating a strategic alignment of Moldova's developmental initiatives with areas poised for innovation and long-term returns.

The Law on Investment in Entrepreneurship establishes Moldova as a fair playing

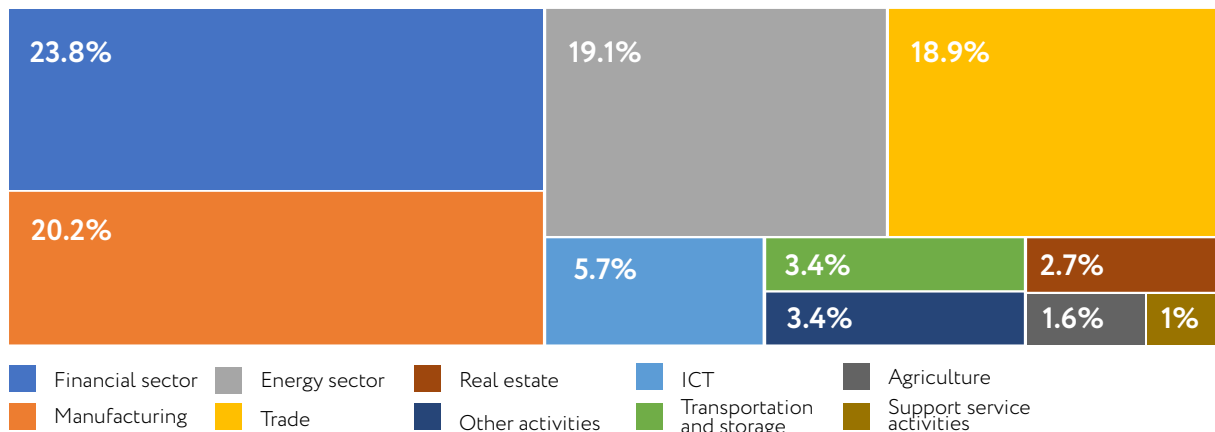
## FDI in Moldova by investor's country, 2022



Source: National Bank of Moldova, Coordinated Direct Investment Survey by country

field, explicitly prohibiting discrimination against investors based on citizenship, domicile, or other status. The legislation mandates equitable conditions for all economic actors, ensuring that management, operation, and growth opportunities remain accessible to all.

## FDI stock in sectoral distribution, 2022



Source: National Bank of Moldova, Coordinated Direct Investment Survey by Economic Activities, CAEM (NACE) (rev.2)